

570-4-.07 Performance Bond Required: Forms: Renewal.

Upon approval of an application for a license to sell firearms, the dealer so approved will execute a performance bond in the amount of \$1000.00, executed by a surety company or by two individuals, payable to the State of Georgia. Forms for such bonds will be furnished to the dealer by the Department. The bond is to be in force for the period the license is to run, and shall be renewed annually upon the renewal of the dealer's license to sell firearms through the same business at the same location unless prior to the end of the license period ending June 30th each year, the principal or surety or securities of said bond shall notify the Department in writing that their respective obligation thereunder is terminated at the end of license period ending June 30th each year.

Authority Ga. L. 1963, pp. 652, 653, Ga. Code Ann., 92A-901; O.C.G.A. § 43-16-4. **Administrative History.** Original Rule entitled "Performance Bond Required: Forms: Renewal" was filed and effective on July 20, 1965; **Amended:** F. Jan. 25, 2000; eff. Feb. 14, 2000.